

FAQS

Home & Rooftop Solar Panels

How does rooftop solar save homeowners money?

Rooftop solar helps Hoosier homeowners to save on their electricity bills. This is done through multiple different processes including net metering, battery storage and solar tax credits.

- Reduced electricity costs: Powering your home with solar can save money on your electric bill. The average price for electricity in Indiana in is \$185 per month around \$2,220 per year. By switching to solar energy in Indiana, you could save hundreds on energy bills and increase your home's value.
- Solar tax credit: Hoosiers who install solar panels on their residence or business are provided a federal solar tax credit dependent on the year of installation. The federal government offers a 30% tax credit to install a solar system onto your home or business. There are a few solar incentives offered at the city and county level that can help further cut the cost of solar. With the increased savings from lowered electricity bills and additional incentives such as payment plans, local stipends, net metering, and solar energy system property tax exemptions, systems installed in Indiana homes can be paid back in as little as 12 years.



What happens to excess energy produced by rooftop solar panels?

The excess energy can either be returned to the grid or stored in battery technology to be used later—allowing consumers to save money and have access to an efficient, reliable power source.

- Returning to the grid: Rooftop solar benefits everyone. It benefits you, the solar owner, and it benefits your neighbors. For all the benefits you provide to the grid, there's a little bit that comes back to you. That little bit is known as Excess Distributed Generation (or EDG). If you're hooked up to your local utility and you don't have batteries to store it, that electricity goes out through your electric meter. The people closest to you use it instead.
- **Battery storage:** Provides a <u>reliable, back-up</u> source of power in case of a grid outage, utility shut off, or extreme weather. Storage technology allows for <u>reduced utility rates</u> by allowing Hoosier homeowners to decide where they want their power to be sourced from.

Can solar panels keep my lights on in instances when other power sources go out?

If your home is equipped with solar battery storage, your power will not go out. Instead of returning excess solar production to the grid, battery storage allows <u>electricity to be stored</u> for later use. This excess electricity is pulled from the battery and can be used in instances where other power sources like coal and natural gas would be threatened: when the power goes out, during intensive weather conditions, or at night.

How can I find out how much electricity I can generate with solar energy?

Homeowners can use a tool by the National Renewable Energy Laboratory called <u>PVWatts</u> to estimate energy production and costs using any Indiana address. By entering in your PV system information, you can see just how much you would save by switching to solar energy.

Can solar panels be installed without impacting the design of my home?

A graphical layer can be placed on solar panels to ensure the aesthetics of your home or business are not altered. Solar panels can blend into roofing or side paneling to create a <u>building-integrated</u> design allowing homes in Indiana to maintain their integrity.

